

DEAL SUMMARY:

Lincoln Land

Highway 77 and West Denton Road
Lincoln, Nebraska



Property

Type Land
 Acres 25.21 Acres
 SF 1,098,147 SF
 Location Lincoln

Result

Price \$3,294,852.00
 Price/SF \$3.00
 Price/Ac \$130,680.00
 Sale Date June 16, 2022

Deal Points

- Land is next to the new Casino site in Lincoln, Nebraska
- Buyer is a proven developer with large multifamily portfolio
- Seller had owned property for many years and was ready to make a deal

Challenges

- Negotiating the seller down to a lower purchase price
- Working with the City of Lincoln on land entitlement
- Keeping seller apprised through the due diligence process

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