DEAL SUMMARY

Redevelopment Ground

801 N 72nd Street & 820 Mayfield Avenue Omaha, Nebraska



Property

Type	Land
Acres	1.22
SF	53.143

Result

Price	\$735,000
Price/SF	\$13.83
Price/Acre	\$602,459
Sale Date	May 15 2023

Deal Points

- Property is located just north of 72nd & Cass Streets
- 1/2 mile from 72nd & Dodge and Crossroads redevelopment
- Future multi-family site

Challenges

- In order to keep the current use, the building needed major repairs
- Initial plan was a covered land-play but after building inspections, development timeline was moved up
- Multiple parcel sale, sufficient due diligence was required

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