

**DEAL SUMMARY:**

# Davenport Apartments

3569 & 3571 Davenport Street  
Omaha, Nebraska 68131



## Property

Type ..... Multifamily  
Size ..... 13,932 SF  
Year Built ..... 1964  
Units ..... 23  
Location ..... Midtown

## Result

Price ..... \$1,910,500  
Price/Unit ..... \$83,065.22  
Price/SF ..... \$137.13  
Sale Date ..... May 3, 2022

## Deal Points

- Off market opportunity
- Oak identified strong buyer who recently purchased properties in the area
- Buyer plans to immediately upgrade all units to capture highest market rents

## Challenges

- Buyer had to restructure partnership
- Seller had to close on specific date for tax purposes
- Tenant sent rent to buyer before close

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