25th & Leavenworth Street

2509 Leavenworth Street Omaha, Nebraska 68105



Property

Туре	Industrial/Retail Building
SF	16,578 SF
Floors	Two
Year Built	1957

Result

Price	\$590,000
Price/SF	\$35.58
Sale Date	June 15, 2022

Deal Points

- Improving area and located on Leavenworth Street
- Top floor was demoed
- New roof, gutters and downspouts installed
- Two tenants occupied the lower lever
- Upper level was available for an owner-user type buyer

Challenges

- Property went under contract three times prior to selling
- Top floor didn't have restrooms, HVAC or plumbing
- Property needs a new store front
- Lack of parking deterred many buyers
- First time buyer's bank sold prior to closing creating some lending hurdles to get over

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