

DEAL SUMMARY:

Old Market Restaurant Lease

1213 Harney Street
Omaha, Nebraska



Property

Type Retail
Size 3,056 SF
Year Built 1889
Location Old Market

Deal Points

- Old Market restaurant owner decided to close their doors
- Tenant needed assistance subleasing the space and/or finding a new long-term tenant
- Turnkey restaurant space with all fixtures and equipment
- Located directly on the approved future streetcar line
- Worked with current tenant, landlord and new tenant to find the best solution for all involved

Challenges

- Different aspects of the deal needed to be negotiated with different parties, including the current tenant buyout, new long-term lease deal points with the landlord and furniture, fixtures and equipment purchase with the current and new tenant
- Tenant needed the space to be leased as quickly as possible to avoid carrying costs

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