DEAL SUMMARY:

Via Farina Restaurant Sale

1108 S 10th Street Omaha, NE 68108



Property

Type	Retail
Size	1,992 SF
Year Built	2015

Result

Price	\$675,000
Price/SF	\$338.86
Sale Date	July 11, 2022

Deal Points

- Property not marketed. Brokers negotiated a sale between Landlord and Tenant
- Worked closely with engineer and attorney to assist in creation of accurate floor plans for the creation of the condo association
- Sale included Fixtures, Furniture and Equipment

Challenges

- Confusing floorplans leading to inaccurate sizes of different bays
- Existing rent was below market creating a low valuation based on Income Approach
- Creation of condo association, floorplans and budget during the due diligence period

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